

REQUEST FOR PROPOSAL FOR AUDIT SERVICES

RFP 18-003

Questions & Answers Regarding the RFP

Q. Can you please provide us with the expected timeline of the audit?

- Fieldwork

A. Year-end fieldwork should occur in mid-January. Because Summit Pointe is cost settled for Medicaid services, the 13th period is open until the Cost Allocation Plan is filed with the State of Michigan on February 28. It's not uncommon for the Prepaid Insurance Health Plan to request changes to the 13th period up to the February 28 filing deadline, which could impact the timeline for finalizing the financial statements.

- Report Issuance

A. The financial statements are due to the Michigan Department of Treasury by March 31 each year. The compliance report is due to the State by June 30 each year.

- Board of Directors presentation

A. The audited financial statements are presented to the Board Finance Committee in March and the Board of Directors in April.